

# Lake Shore Estates

## Executive Board Meeting Minutes

### **I. Call to Order**

The meeting was called to order on May 1, 2024 at 7:32 PM.

### **II. Roll Call**

All members were present, including Rick Ohlhauser from Dakota Concepts.

### **III. Approval of Previous Minutes**

Motion to approve the minutes was made by Barry, seconded by Nate. Motion carried.

### **IV. Approval of Agenda**

Barry motioned to approve the agenda with the addition of discussing Facebook-related topics, seconded by Nate. Motion carried.

Agenda items included:

- Road Repair
- Budget
- Annual Meeting

### **V. Secretary's Report**

None

### **VI. Treasurer's Report**

Discussion deferred to the Budget segment.

### **VII. Old Business**

None

### **VIII. New Business**

#### **a) Road Repair**

Chris reported that 16,000 square feet need patching for our broken road currently.

- Fix entire road would be a quote from Northern Improvement: \$599,000 for 7.31 per sq ft.
- The other quote to fix the entire road was from Stratta: \$929,000 for 11.33 per sq ft. Dakota Concepts expressed concerns about potential further damage from continued patching. Discussion of various repair options ensued, including a full replacement proposal using a method by Northern Improvement. 82000 Square feet of road total on lakeshore estates drive. Barry Wegner motioned to table the road discussion until the annual meeting. Nate seconded, and the motion passed.

b) **Budget**

Lori shared the budget, comparing current figures to the previous year's budget. The water grid will be the same as last year; however, she will modify the statement to simplify the calculations. Rick inquired about potential investment strategies for fund growth, and Mark is investigating options.

c) **Annual Meeting Date/Time**

Set for June 1st at 10:00 AM at Barry Wegner's shop.

d) **Communication to Lot Owners**

General reminders will be communicated to lot owners.

e) **Next Meeting**

Scheduled for May 15th to prepare for the annual meeting.

**IX. Adjournment**

The meeting was adjourned at 9:34 PM. Motion made by Rick, seconded by Jeremy. Motion carried.